

## Message Text

LIMITED OFFICIAL USE

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43

ACTION TRSE-00

INFO OCT-01 EUR-12 EA-07 ISO-00 NEA-10 L-03 H-02 PA-01

PRS-01 IO-13 SSO-00 NSCE-00 USIE-00 INRE-00 SP-02

AID-05 EB-07 NSC-05 CIEP-01 SS-15 STR-04 OMB-01

CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02

OPIC-03 LAB-04 SIL-01 /111 W  
----- 114263

O 031122Z AUG 76

FM AMEMBASSY BERN

TO SECSTATE WASHDC IMMEDIATE 2975

AMEMBASSY MANILA IMMEDIATE

LIMITED OFFICIAL USE BERN 3456

DEPT PASS TREASURY

MANILA FOR USADO

E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: INCREASE IN ADB LENDING RATE

REF: STATE 188415

1. POST HAS CARRIED OUT INSTRUCTIONS REFTEL. GOS HAS INSTRUCTED ITS DIRECTOR DUPONT ONLY ON THE QUESTION OF INCREASE IN THE LENDING RATE, ON WHICH HE WAS GIVEN CONSIDERABLE ROOM FOR MANEUVER. ON THE OTHER QUESTIONS RAISED REFTEL DUPONT IS FREE TO ACT ON HIS OWN AUTHORITY AND HAS NO INSTRUCTIONS.

2. WITH REGARD TO THE BANK LENDING RATE, DUPONT HAS BEEN INSTRUCTED TO KEEP THE RATE AS LOW AS POSSIBLE, AND 9.10 WAS THE FIGURE MENTIONED. IN THE INSTRUCTIONS TO HIM ON LIMITED OFFICIAL USE

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THIS POINT THE GOS EXPRESSED CONCERN THAT ADB RATES NOT

APPROACH COMMERCIAL RATES TOO CLOSELY. GOS BELIEVES LDC  
REACTION LIKELY TO BE UNFAVORABLE IF RATES PUSHED  
TOO HIGH, AND NOTED THE RELATIONSHIP THEY SEE BETWEEN  
THIS QUESTION AND THE LDC DEBT ISSUE IN THE CIEC.

3. EMBASSY COMMENT: WE BELIEVE DUPONT HAS SUFFICIENT  
DISCRETION SO THAT HE COULD SUPPORT THE US POSITION  
ON ALL ISSUES COVERED REFTTEL, INCLUDING BANK  
LENDING RATE.  
DAVIS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS, DEVELOPMENT BANKS, INTEREST RATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** saccheem  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BERN03456  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760298-0919  
**From:** BERN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760894/aaaadehz.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 188415  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** saccheem  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 MAY 2004 by buchant0>; APPROVED <16 SEP 2004 by saccheem>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INCREASE IN ADB LENDING RATE  
**TAGS:** EAID, EFIN, SZ  
**To:** STATE MANILA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006